

## **BORTEX GROUP FINANCE PLC**

---

Bortex Group Finance plc

32, Hughes Hallet Street, Sliema

Tel: (+356) 21333565 Fax: (+356) 21333558

E-mail: [cdemicoli@roosendaal.com.mt](mailto:cdemicoli@roosendaal.com.mt) [www.bortexgroup Holdings.com](http://www.bortexgroup Holdings.com)

Co Reg No: C82346

### **COMPANY ANNOUNCEMENT**

*The following is a Company Announcement by Bortex Group Finance plc (C82346) (hereinafter the 'Company') of 32, Hughes Hallet Street, Sliema, pursuant to Chapter 5 of the Listing Authority Listing Rules:*

#### **Quote**

The Group results for the year ending 31<sup>st</sup> October 2019 fell short of the financial projections mainly due to the following:

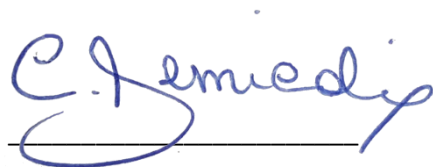
Brexit uncertainties continued to influence the manufacturing division's order book, resulting in lower contributions and losses in the Tunisian subsidiary;

Full inventory of Hotel 1926 was available in August instead of May 2019;

The delay in the commencement of project TEN meant that the anticipated development profit could not materialise by the end of October 2019, but will materialise after this date.

#### **Unquote**

By order of the Board.



Christine Demicoli  
Company Secretary

2<sup>nd</sup> March, 2020