

BORTEX GROUP FINANCE PLC

Bortex Group Finance plc

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Co Reg No: C82346

COMPANY ANNOUNCEMENT

The following is a Company Announcement by Bortex Group Finance plc (C82346) (hereinafter the 'Company') of 32, Hughes Hallet Street, Sliema, pursuant to Chapter 5 of the Listing Authority Listing Rules:

Quote

In view of the current situation brought about by the COVID-19 crisis, the Company and its Guarantor, Bortex Group Holdings Co Ltd, hereby inform the market that they are monitoring the situation on an ongoing basis with a view primarily to safeguarding the safety and well-being of their employees and clients.

The Group is also taking corrective actions as may be required, to mitigate as far as possible the negative impact this event will undoubtedly have on its operations.

In this light the Group advises that it will implement the following measures with immediate effect:

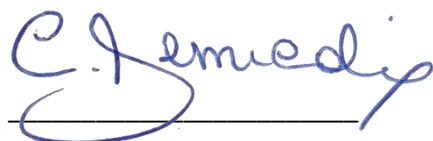
1. The closure of two of its retail stores and reduction in opening hours in all its other stores.
2. Close Hotel 1926 as well as 1926 Spa and Beach Club and Palazzo Jean Parisot.

These measures will remain in place until further notice and they may change as the situation evolves.

The Board of Directors of the Group will continue to monitor developments closely and take the appropriate measures as and when necessary.

Unquote

By order of the Board.



Christine Demicoli

Company Secretary

17th March, 2020